



ADDENDUM NO. 2

TENDER FOR PROVISION OF GENERAL INSURANCE COVER (INSURANCE BROKERAGE SERVICES)

The National Housing Corporation (N.H.C) wish to inform all eligible bidders that are willing to participate in the above tender advertised in My Gov Publication of 2nd May 2023 to take note of the following amendments which substitutes and supersedes the ones contained in the tender document and shall be used during the evaluation of bids.

1. The correct Tender Number is NHC/GIC/028/2022-2023

2. Under Mandatory Qualifying Requirements for Brokers;

- (a) Criteria number (iii) bidders will be required to submit a Tender Security of Kenya Shillings, Two Hundred Thousand (200,000) valid for 150days in form of a guarantee from a reputable Tier 1 or 2 Commercial Bank Licensed by Central Bank of Kenya.

3. Under Mandatory Qualifying Requirements for Underwriters;

- (a) Criteria number (vii) bidders will be required to have annual gross premiums of Kshs.500Million excluding Motor Insurance (for the two previous years) (2021 & 2022).
- (b) Criteria number (viii); bidders will be required to give a list of five (5) reputable clients, each with a total premium of not less than 10Million each in the last two years (2021 & 2022) and not (2021 & 2020)

4. Under Technical Evaluation

- (a) Criteria number 2; bidders will be required to Provide evidence through audited accounts of a Minimum annual premium turnover of Kshs.200,000,000 for (year 2022) and not Year 2020.
- (b) Criteria number 3; bidders will be required to provide proof of claim settlement from at least 5 clients. With a minimum claim of Kshs.500,000 each. (*within the last three years 2020,2021, 2022*) and not *years 2019,2020, 2021*.
- (c) Criteria number 5; bidders will be required to provide Audited accounts for the last 2 years, signed by the Auditor (year 2022 & 2021) and not *years 2021 & 2020*.

5. Additional Information on Terms of Reference and conditions for disqualification.

- (a) Bidders will be required to submit 1 Original and 1 Copy of the Tender.
- (b) No broker should forfeit the recommended commission in order to reduce the Premium.
- (c) The Corporation shall not accept any conditions by the Underwriter on any co-insurance or facultative placement.
- (d) Bidders shall not have had unpaid claims for the Corporation for a period exceeding 6 months. Any Broker or underwriter with history of delayed, unpaid or failure to process claims promptly will automatically be disqualified without prejudice.

All other conditions and eligibility criteria remains the same.


Solomon Gichohi
For: Managing Director